# **INTERLINE CORPORATION** Newsletter

News and other useful information in the freight forwarding industry.



## New Records for Port of Los Angeles

### WRITTEN BY INTERLINE CORPORATION

Import demand continues to increase contributing to new records for container volume handled in one month and a 12 month period.

<u>May 2021</u>

- over 1 million TEUs (Twenty-foot Equivalent Units) handled
  - 535,714 were loaded imports
  - 109,886 were loaded exports
  - 366,448 were empty exports (container repositioning to Asia)
- The most containers handled by a port in the Western Hemisphere during a one month period

### <u>July 2020 - June 2021</u>

- on June 10th, the Port of Los Angeles loaded its 10 millionth container
- previous record was 9.5 million TEUs
- Port of LA is handling an average of 15 container ships a day due to the high import volumes (compared to an average of 10 prior to current port conditions)

The volume that we have been witnessing is not expected to slow down anytime soon.

Retailers will be looking to start their holiday planning and shipping earlier than past years to accomodate for the possible delays and lack of space.

It will be interesting to see if these records will be broken again in these upcoming months.

### Other News & Headlines

### <u> Delays - Port of Yantian</u>

Yantian Port experienced delays due to a COVID outbreak. Some vessels were delayed for 4 weeks. At one point, there was a 6 day period of no export containers.

### New Cranes in Seattle

The Port of Seattle just received five new container cranes from China. With import demand on the west coast at an all time high, this will help handle more volume. It will also give shippers more options.

### Home Depot Vessel

American retail giant, Home Depot, has acquired (temporarily) their own chartered vessel. Home Depot is planning to begin using it in July. The current shipping conditions are

affecting even the big retailers and have forced them to opt to unusual solutions.